

**Gateway Science Academy Board of Directors Meeting
February 12, 2025, at 4:00 pm**

**6025 Chippewa Street, Ste 206
St. Louis, MO 63109**

**Zoom Meeting ID:891 7892 8047
Password: Gators**

AGENDA

Call to Order	Dr. Bagwell
Roll Call	Dr. Bagwell
Mission Statement	Dr. Bagwell
Approval of the Agenda	Dr. Bagwell
Public Input Session	Dr. Bagwell

(Please note, the GSA Board public participation policy allows each speaker no more than three minutes, and each topic is limited to no more than 20 minutes except with the concurrence of the majority of the Board. Individuals who do not have an opportunity to speak during the allotted time will be given the first opportunity at the next regularly scheduled meeting, and they can also submit their comments via email to gsaboard@gsastl.org)

Announcements/Acknowledgements

GSA Renewal	Mr. Blackstone
GSASEF	Mr. Blackstone

Consent Agenda	<i>Dr. Bagwell</i>
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<i>Approval of December 18, 2024 Meeting Minutes</i>	<i>Dr. Bagwell</i>
<i>Approval of December 2024 Financials</i>	<i>Mr. Damar</i>
<i>Approval of Personnel Report</i>	<i>Mr. Blackstone</i>

Items for Action

<i>Approval of 25.26 Academic Calendar</i>	<i>Mr. Blackstone</i>
<i>Approval of SPED Graduation Policy</i>	<i>Mr. Blackstone</i>

Student Achievement and Activities

Superintendent's Report	Mr. Blackstone
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School Dashboard	Mr. Blackstone
Renewal Update	Mr. Blackstone
Academic Updates	Dr. Schick

Board Related:

PFD Submissions	Dr. Bagwell
Board Retreat	Mr. Durhan
School Closure Acknowledgement	Mr. Blackstone

Other:

Facility Update	Mr. Blackstone
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Adjourn the Meeting	Dr. Bagwell
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Items in italics are action items.

MISSION

The mission of the Gateway Science Academy of St. Louis is to provide quality education with an emphasis on science, mathematics, and technology while balancing all core subjects. We strive to create an atmosphere that provides students, parents, and teachers opportunities for continuous growth, enabling them to reach their highest potential.

VISION

Elementary and Middle School Vision

Our students will enter high school ready to tackle any academic challenge and will excel in the STEM subjects.

High School Vision

Our students will achieve 100% graduation and college acceptance.

**Gateway Science Academy
Board of Directors Meeting
December 18, 2024, at 4:00 pm**

6025 Chippewa Street, Ste 206
St. Louis, MO 63109

Zoom Meeting ID: 858 6903 7925
Password: Gators

MEETING MINUTES

1. Session Opening:

Dr. Bagwell commenced the meeting to order with the roll call at 4:03 pm.

Members Present: Tim Bagwell, Ali Durhan, Ahmet Baltaci, Jacquelyn Lewis-Harris (online), Patricia Hunt – online, Orville (Beau) Goerger (4:06 pm), Kennedy Maranga (4:10 pm)

Members Absent: None

GSA: Matt Sagnak – Asst. Superintendent, Brian Schick – Director of Teaching and Learning (online), Debra Weaver – Principal (online), Sukru Kaya - Principal (online)

Concept Schools: Engin Blackstone – Superintendent, Hasan Damar – Treasurer (online)

Other: Wayland Mueller - Auditor

Dr. Bagwell read the mission statement.

2. Adopt an Agenda:

Mr. Durhan made a motion to adopt the agenda. Mrs. Hunt seconded.

Roll Call to Adopt the Agenda:

Tim Bagwell: **Aye**, Beau Goerger: **Aye**, Ali Durhan: **Aye**, Patricia Hunt: **Aye**, Jacquelyn Lewis-Harris: **Aye**, Kennedy Maranga: **Aye**, Ahmet Baltaci: **Aye**

Motion approved.

3. Public Input:

Mr. Tucker, a GSA parent of three, shared his input.

4. Announcements/Acknowledgements

Mr. Blackstone shared that two GSA seniors matched through the QuestBridge application: one with Boston University and one with MIT. Also, two seniors got their early decision acceptance to WashU.

5. Approval of the Consent Agenda

Mr. Goerger made a motion to approve the consent agenda, and Mr. Baltaci seconded.

Approval of October 23, 2024 Meeting Minutes

No discussion

Approval of October and November 2024 Financials

Mr. Damar presented the budget details below:

- The October P&L report shows \$3,025,985 in total revenue and \$1,949,437 in expenses. It shows a \$1,076,548 surplus
- The November P&L report shows \$ 2,364,509 in total revenue and \$2,568,187 in expenses. It shows a \$203,678 deficit.
- End of November revenue is 44.97%, and expenditure is 55.92%. They are expected to be close to 41.67%
- The total cash balance is \$4,450,003 as of November 30, 2024. The school has 63 days of unrestricted cash on hand.
- The total loan balance is \$5,788,037.

Approval of Personnel Report

Mr. Blackstone presented the new hires and resignations since the last Board meeting.

Roll Call to Approve the Consent Agenda:

Tim Bagwell: **Aye**, Beau Goerger: **Aye**, Ali Durhan: **Aye**, Patricia Hunt: **Aye**, Jacquelyn Lewis-Harris: **Aye**, Kennedy Maranga: **Aye**, Ahmet Baltaci: **Aye**

The consent agenda approved unanimously.

6. Items for Action:

Approval of FY24 Audit Report

Mr. Mueller, the auditor with KPMCPA, presented the highlights of the FY24 audit report and responded to the questions. He stated that his team did not encounter any problems while working with the Concept finance team, and there is no finding in the report.

Mrs. Hunt made a motion to approve the FY24 audit report, Mr. Baltaci seconded.

Roll Call to Approve:

Tim Bagwell: **Aye**, Beau Goerger: **Aye**, Ali Durhan: **Aye**, Patricia Hunt: **Aye**, Jacquelyn Lewis-Harris: **Aye**, Kennedy Maranga: **Aye**, Ahmet Baltaci: **Aye**

The motion approved unanimously.

Approval of FY25 Budget Amendments

Mr. Damar presented the amended budget, which was reviewed by the finance committee and asked for the Board's approval. The revenue and expense items are updated based on actual numbers, and the amended budget will provide a more accurate projection for the rest of the fiscal year.

Mr. Goerger made a motion to approve the FY25 Budget Amendments, Mr. Baltaci seconded.

Roll Call to Approve:

Tim Bagwell: **Aye**, Beau Goerger: **Aye**, Ali Durhan: **Aye**, Patricia Hunt: **Aye**, Jacquelyn Lewis-Harris: **Aye**, Kennedy Maranga: **Aye**, Ahmet Baltaci: **Aye**

The motion approved unanimously.

Approval of Updated Policy Manual

The following policies are added or updated in the policy manual. The entire policy manual is reviewed for compliance with State and Federal requirements purpose. The new policies are adopted from the MPCSA's Model Policy manual, which is also reviewed and updated annually by the Association's attorney.

Personal Financial Disclosure
Official School Year and School Day
Identification Cards

Mr. Baltaci made a motion to approve, Dr. Lewis-Harris seconded.

Roll Call to Approve:

Tim Bagwell: **Aye**, Beau Goerger: **Aye**, Ali Durhan: **Aye**, Patricia Hunt: **Aye**, Jacquelyn Lewis-Harris: **Aye**, Kennedy Maranga: **Aye**, Ahmet Baltaci: **Aye**

Student Achievement and Activities - Superintendent's Report

School Dashboard – Renewal Application – Academic Updates:

Mr. Blackstone presented the GSA's Annual Performance Report (APR) in detail. GSA accomplished an 87% APR score, which is 4% higher than the last year's APR.

He mentioned that the renewal application is submitted to the Sponsor, and the next step is their approval, which should happen in January at the latest. Then, the Sponsor will submit it to the State for final approval.

Dr Schick provided academic updates on half-year student growth, Instructional Coaches' support, and CS Academic Directors' visits. He also mentioned that the GSA Teacher of the Year program is in progress.

8. Board Related:

Annual Conflict of Interest Statements:

Dr. Bagwell appreciated all Board members for reviewing and signing the annual conflict of statements.

9. Other:

Facility Update:

Mr. Blackstone reported that there is no progress in the facility of our interest.

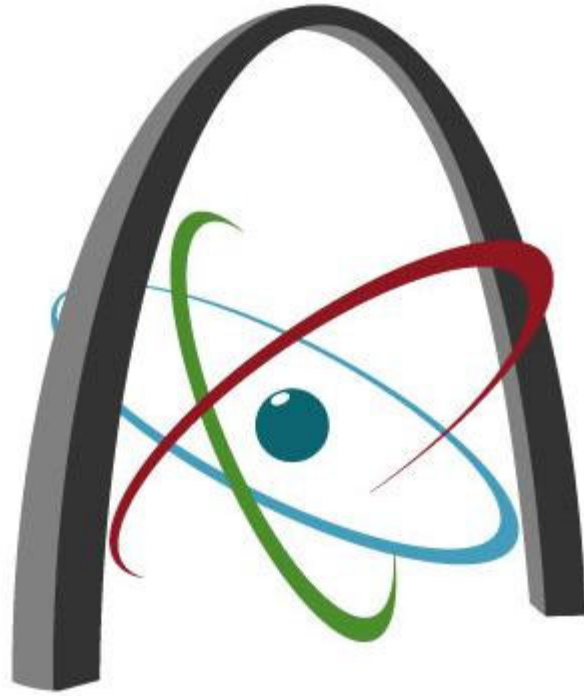
10. Adjourn the Meeting

Mr. Goerger made a motion to adjourn the meeting; Dr. Maranga seconded.

Roll Call to Adjourn:

Tim Bagwell: **Aye**, Beau Goerger: **Aye**, Ali Durhan: **Aye**, Patricia Hunt: **Aye**, Jacquelyn Lewis-Harris: **Aye**, Kennedy Maranga: **Aye**, Ahmet Baltaci: **Aye**

The meeting adjourned at 5:21 pm.



GATEWAY SCIENCE ACADEMY
of
ST. LOUIS

February 12, 2024

FINANCIAL STATEMENTS

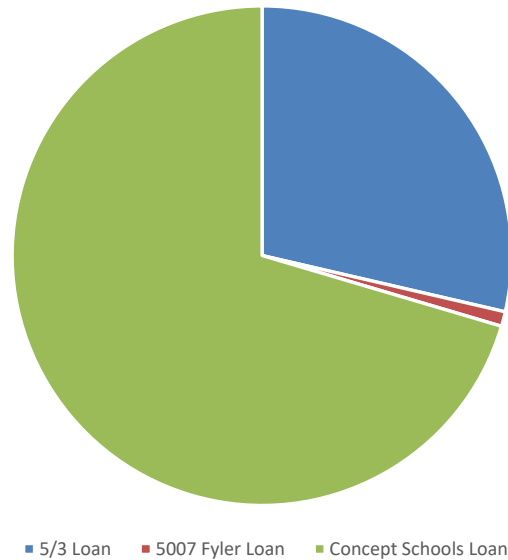
GSA Financial Dashboard January 2025

- GSA has \$1,302,838 deficit at the end of January 2025.
- Total cash-in-hand is \$ 5,634,025.57.
- Unrestricted days cash on hand: 71.66.
- Long-term/Short-term loan total is \$5,788,037.17.
- The total Current Enrollment in is 1650.
- 24-25 PK-12 Estimated ADA is 1508.
- 24-25 PK-12 Estimated WADA is 1771.

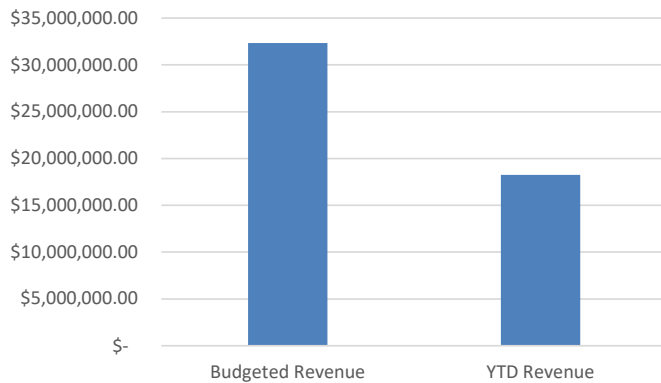
Budgeted Annual Revenue	\$ 32,340,257.10	100.00%
YTD Revenue	\$ 18,262,564.37	56.47%

Budgeted Annual Expenditures	\$ 30,828,546.09	100.00%
YTD Expenditures	\$ 19,565,402.60	63.47%

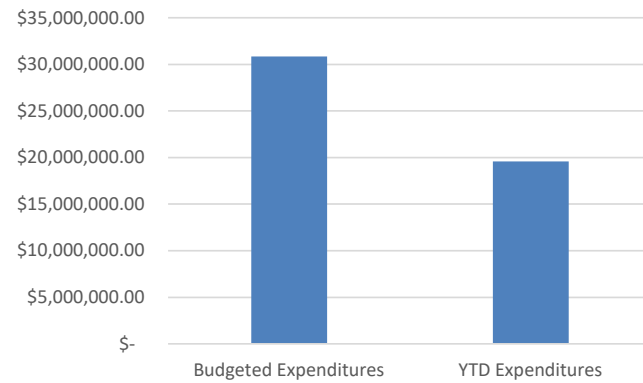
Loan Details



Budget Vs Actual - Revenue



Budget Vs Actual - Expense



Definition of Terms

ADA: Average Daily Attendance

WADA: Weighted Average Daily Attendance

YTD: Year to Date

FINANCIAL STATEMENT SUMMARY

GATEWAY SCIENCE ACADEMY OF ST LOUIS				Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
<i>Current Enrollment</i>				1,658						
	BUDGET-FY25	YTD								
LOCAL REVENUE	3,428,988	\$ 1,919,420.96	56.0%	277,543	318,056	212,067	368,314	313,901	214,917	214,624
STATE REVENUE	25,604,792	\$ 14,237,057.59	55.6%	1,952,130	1,992,237	1,850,865	1,900,845	2,038,967	2,261,691	2,240,322
FEDERAL REVENUE	3,306,478	\$ 2,106,085.82	63.7%	42,109	308,654	15,220	756,826	11,641	648,036	323,600
Total Revenues	32,340,257	18,262,564	56.47%	2,271,782	2,618,946	2,078,152	3,025,985	2,364,509	3,124,643	2,778,547
SALARIES	14,037,334	\$ 8,162,434.44	58.1%	939,081	1,081,219	1,288,462	1,119,432	1,292,044	1,375,712	1,066,484
BENEFITS	4,632,320	\$ 2,774,353.15	59.9%	350,221	354,943	409,881	403,835	407,985	405,221	442,268
PURCHASED SERVICES	5,872,512	\$ 3,372,939.11	57.4%	451,651	893,758	522,058	109,610	470,392	417,631	507,839
SUPPLIES AND MATERIALS	2,484,380	\$ 1,693,266.89	68.2%	270,325	187,973	214,867	480,017	279,938	170,479	89,668
CAPITAL OUTLAY	3,802,000	\$ 3,562,409.01	93.7%	2,047,360	375,181	1,094,358	(163,458)	117,828	19,983	71,157
Total Expenditures	30,828,546	19,565,403	63.47%	4,058,638	2,893,074	3,529,625	1,949,437	2,568,187	2,389,026	2,177,416
NET INCOME	1,511,711	(1,302,838)		(1,786,855)	(274,128)	(1,451,473)	1,076,548	(203,678)	735,618	601,130

Midwest Checking Bank Register Balance	\$ 25,373.61	\$ 1,039,391.82	\$ 14,802.19	\$ 18,504.93	\$ 12,978.38	\$ 28,225.03	\$ 8,634.56
Midwest Checking Bank Cleared Balance	\$ 32,055.63	\$ 1,045,554.84	\$ 20,965.21	\$ 26,567.95	\$ 19,141.40	\$ 34,388.05	\$ 14,797.58
Midwest Savings Register Balance	\$ 5,008,929.55	\$ 5,013,236.29	\$ 4,172,380.54	\$ 4,012,086.39	\$ 4,023,577.83	\$ 4,408,055.10	\$ 4,419,772.55
Midwest Savings Cleared Balance	\$ 5,008,929.55	\$ 5,013,236.29	\$ 4,172,380.54	\$ 4,012,086.39	\$ 4,023,577.83	\$ 4,408,055.10	\$ 4,419,772.55
Midwest School Closure Account Register Balance	\$ 220,464.82	\$ 220,848.00	\$ 75,061.30	\$ 75,109.11	\$ 75,156.95	\$ 75,203.28	\$ 75,254.28
Midwest School Closure Account Cleared Balance	\$ 220,464.82	\$ 220,848.00	\$ 75,061.30	\$ 75,109.11	\$ 75,156.95	\$ 75,203.28	\$ 75,254.28
5/3 Bank 2066 Register Balance	\$ 1,056,053.52	\$ 589,386.71	\$ 588,259.55	\$ 1,109,341.28	\$ 338,289.75	\$ 618,157.35	\$ 1,130,364.18
5/3 Bank 2066 Cleared Balance	\$ 1,057,973.52	\$ 863,681.30	\$ 588,259.55	\$ 1,112,221.28	\$ 339,249.75	\$ 618,157.35	\$ 1,134,358.18

BUSINESS	
5/3 Loan - 2022	1,624,989
5007 Fyler Loan - CD 12/3/2019	53,319
Concept Schools Loan	4,000,000
Total Loan Principal Payment for FY25	388,291
Payments Over \$5,000	
Liberty Mutual Insurance	\$ 64,097.50
Lindenwood University	\$ 6,908.40
Park Stl	\$ 6,050.00
Collaborative Classroom	\$ 6,058.80
Zaner-Bloser	\$ 6,286.52
Lotus Us Llc	\$ 7,490.97
Sundance International Llc.	\$ 18,564.00
Gateway Security Service	\$ 5,481.00
Coralic Architecture	\$ 6,762.00
Kelly Services	\$ 12,780.60
Hanenkamp Electric Company Inc	\$ 5,146.33

School Outfitters	\$ 12,260.81
ACT	\$ 13,511.00
Zipcare Transportation L	\$ 12,257.60
Gateway Security Servc	\$ 6,923.75
Kelly Services	\$ 5,221.30
Apple Inc.	\$ 11,390.00
Golterman & Sabo Archi	\$ 6,695.00
Martin Rosso	\$ 5,635.00
IXL Learning	\$ 8,000.00
Kelly Services	\$ 8,123.78

*Recurring transactions aren't included.

Gateway Science Academy of St Louis
Budget Vs Actual
As of January 31, 2025

	July 24 -Jan. 25	FY 2025 Budget	% of Budget
Income			
Local Revenue	1,919,420.96	3,428,987.65	55.98%
State Revenue	14,237,057.59	25,604,791.92	55.60%
Federal Revenue	2,106,085.82	3,306,477.53	63.70%
Total Income	\$ 18,262,564.37	\$ 32,340,257.10	56.47%
Expense			
Salaries	8,162,434.44	14,037,333.88	58.15%
Benefits	2,774,353.15	4,632,320.18	59.89%
Professional Services	398,826.69	921,000.00	43.30%
Property Services (Rent, Repairs, Cleaning)	972,154.01	1,564,899.02	62.12%
Transportation Services	105,578.60	110,000.00	95.98%
Building & Property Insurance	109,276.52	120,587.00	90.62%
Communication (Phone, Printing, Ads)	84,987.00	165,000.00	51.51%
Management, Membership Fees and Other Dues	1,604,613.32	2,834,025.71	56.62%
Other Purchased Services (Student Activities)	97,502.97	157,000.00	62.10%
General Supplies (Supplies, Textbooks, Uniforms, etc.)	1,693,266.89	2,484,380.30	68.16%
Interest Expense	43,350.79	82,000.00	52.87%
Capital Outlay	3,519,058.22	3,720,000.00	94.60%
Total Expense	\$ 19,565,402.60	\$ 30,828,546.09	63.47%
Net Income	\$ (1,302,838.23)	\$ 1,511,711.01	-86.18%

Difference Between Budget and YTD Actuals	Color Codes
Difference is less than 4%	
Difference is more than 4% but less than 15%	
Difference is more than 15%	

January Perc. 58.33%

Explanations

Income
Federal Revenue:
Expense
Transportation Services: Leadershipship Summit, Student-centred coaching workshop, instructional coach training, CYP coordinator training travel and accommodation cost.
Building and Property Insurance: 94K insurance payment for whole fiscal year.
General Supplies: Chromebooks, Textbooks, Other curriculum materials paid at the beginning of school year.
Capital Outlay: \$2.6 million construction cost of the new building.

Jan 31, 25

ASSETS

Current Assets

Checking/Savings

1072 · Bill.com Money Out Clearing	-3,614.72
1111-05 · Mid West Bank	8,634.56
1111-06 · Midwest Savings Account	4,419,772.55
1111-07 · Fifth Third Bank 2066	1,130,364.18
1111-08 · Midwest School Closure Account	75,254.28

Total Checking/Savings 5,630,410.85

Total Current Assets 5,630,410.85

Fixed Assets

1500-00 · Fixed Assets

1529 · Soft Costs	56,219.06
1520 · Buildings	7,648,467.98
1521 · Building Improvements	5,270,681.87
1531 · Improvements Other Than Building	431,678.75
1541 · Equipment	1,700,838.09
1542 · Classroom Instructional Apparatus	257,110.10
1543 · Vehicles	317,446.50
1549 · Accumulated Depreciation	-7,981,107.49

Total 1500-00 · Fixed Assets 7,701,334.86

Total Fixed Assets 7,701,334.86

TOTAL ASSETS 13,331,745.71

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Credit Cards

2173-14 · Divvy Credit Card 14,429.26

Total Credit Cards 14,429.26

Other Current Liabilities

2121-00 · Loan Payable

Loan from Concept Schools 4,000,000.00

Total 2121-00 · Loan Payable 4,000,000.00

2150-00 · Payroll Deduction & Withholdings

2152-00 · FICA (Soc Sec) 14,278.08

2153-00 · Medicare 6,287.02

2156-00 · Health/Dental/Life Insu -12,629.52

2158-00 · Teacher Retirement 224,133.47

Total 2150-00 · Payroll Deduction & Withholdings 232,069.05

Total Other Current Liabilities 4,232,069.05

Total Current Liabilities 4,246,498.31

Long Term Liabilities

2121 · Loans Payable

5/3 Loan - 2022 1,624,989.00

5007 Fyler Loan - CD 12/3/2019 53,318.92

Total 2121 · Loans Payable 1,678,307.92

Total Long Term Liabilities 1,678,307.92

Total Liabilities 5,924,806.23

Equity

3412 · Restricted Fund Balance 75,000.00

3113-00 · Unrestricted Net Assets 8,634,777.71

Net Income -1,302,838.23

Total Equity 7,406,939.48

TOTAL LIABILITIES & EQUITY 13,331,745.71

Missouri Charter Public School Commission	
Revocation	3.07

Policy

Revocation

1. Commission staff may recommend revocation of a charter prior to the expiration of the school's current performance contract for any of the following reasons:
 - Continued failure to comply with or make significant progress on elements of an action plan proscribed through Commission intervention (e.g., from a Letter of Concern or placement on Probation by the Commission).
 - One or more material violations or breach of any part of the current performance contract.
 - Failure to meet requirements for student performance as outlined in the performance contract.
 - Failure to meet generally accepted standards of fiscal management or audit requirements.
 - Significant concerns for the health and safety of students, staff, and community members visiting the school.
 - Violation of any provision of law from which the charter school has not been exempted, including federal laws and regulations governing children with disabilities.
 - Conviction of fraud.

2. Whenever the Commission staff has reason to believe that a charter should be revoked, staff shall notify the charter school's governing board in writing of the prospect of revocation. The notification shall be served by email and certified mail. The notice shall include the following:
 - The reason why revocation is contemplated
 - The date by which the charter school shall respond, which shall be not less than thirty (30) days from the date of the notification
 - A statement that the charter school may, in its response, request an administrative hearing.
 - An explanation that if the school does not request a hearing before the Commission, it thereby also waives its appeal rights to the State Board of Education as outlined in RSMo 160.405.

3. If the charter school does not pursue an administrative hearing, the Commission will vote on the recommendation in closed session. A vote by a majority of the commissioners present is required for revocation. The Commission's vote on the recommendation to revoke is final.

Missouri Charter Public School Commission	
Revocation	3.07

4. If the charter school pursues an administrative hearing pursuant to RSMo160.405, the Commission shall conduct the administrative hearing as follows:
 - a. The chair of the Commission will set a date, time, and place for the hearing, which shall take place within 15 days of the date of written notification.
 - b. Notice of the hearing and the hearing itself will be conducted according to State open meeting laws.
 - c. The staff of the Commission will provide evidence of the reason(s) for the revocation.
 - d. The charter school may be represented by legal counsel, present evidence, and call witnesses. However, the Commission may exclude irrelevant or unduly repetitious evidence.
 - e. The hearing shall be recorded.

5. The Commission will make a final decision in closed session, within thirty (30) days of the hearing. A vote by a majority of the commissioners present is required for revocation.

6. The Commission will notify the charter school of its final decision by email and certified mail. Notification of the decision shall be simultaneously transmitted to the State Board of Education. The charter school may appeal a decision by the Commission to revoke the charter to the State Board of Education.

7. Following a decision to revoke the charter, the Commission will also send a letter informing parents of the decision, the rationale, and the process available to parents to choose a new school for their children.

Closure

Pursuant to statute and each school's performance contract with the Commission, charter schools are obligated to adhere to the statutory closure requirements, this policy and the Commission's closure plan.

Following a revocation decision, the Commission will commence closure proceedings in accordance with RSMo 160.405 and the Commission's closure plan. The closure process is guided by a commitment to minimize disruption to students' education, to protect the public funds generated for educating students, and to preserve assets acquired through operation of the charter school.

Missouri Charter Public School Commission	
Revocation	3.07

The Commission will appoint a School Closure Committee that includes the following individuals:

- School Closure Coordinator (designated by the Commission),
- School Board Chair,
- Board Treasurer,
- Chief Executive Officer,
- Chief Financial Officer,
- A parent of a current student at the school,
- School Leader,
- A Field Representative from the Department of Elementary and Secondary Education (DESE), and
- Representative(s) from a local education advocacy organization (optional).

The School Closure Coordinator will chair the School Closure Committee, manage the closure process, and assure all elements of the School Closure Plan are completed.

The School Closure Plan has three phases with defined completion dates:

- Phase I – to be completed by the end of the academic year,
- Phase II – to be completed by the end of the fiscal year, and
- Phase III – to be completed between July 1 and September 30.